

A. Settlement Statement

U.S. Department of Housing and Urban Development

OMB Approval No. 2502-0065 (expires 11/30/2009)

B. Type of Loan			6. File Number:	7. Loan Number:	8. Mortgage Insurance Case Number:
1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FmHA	3. <input type="checkbox"/> Conv. Unins.			
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.				

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)*" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower:		E. Name & Address of Seller:	F. Name & Address of Lender:

G. Property Location:		H. Settlement Agent:	I. Settlement Date:
7312 El Cajon Blvd La Mesa CA 91941		Place of Settlement	9/10/06

J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction	
100. Gross Amount Due From Borrower		400. Gross Amount Due To Seller	
101. Contract sales price		401. Contract sales price	\$ 340,000.00
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)		403.	
104.		404.	
105.		405.	
Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. City/town taxes to		406. City/town taxes to	
107. County taxes to		407. County taxes to	
108. Assessments to		408. Assessments to	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. Gross Amount Due From Borrower		420. Gross Amount Due To Seller	\$ 340,000.00
200. Amounts Paid By Or In Behalf Of Borrower		500. Reductions In Amount Due To Seller	
201. Deposit or earnest money		501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)		502. Settlement charges to seller (line 1400)	\$ 23,200.00
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first mortgage loan *	140,000.00
205.		505. Payoff of second mortgage loan	
206.		506. * plus interest	816.67
207.		507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City/town taxes to		510. City/town taxes to	
211. County taxes to		511. County taxes to	102.24
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid By/For Borrower		520. Total Reduction Amount Due Seller	\$ 164,118.91
300. Cash At Settlement From/To Borrower		600. Cash At Settlement To/From Seller	
301. Gross amount due from borrower (line 120)		601. Gross amount due to seller (line 420)	
302. Less amounts paid by/for borrower (line 220)		602. Less reductions in amt. due seller (line 520)	
303. Cash <input type="checkbox"/> From <input type="checkbox"/> To Borrower		603. Cash <input checked="" type="checkbox"/> To <input type="checkbox"/> From Seller	\$ 175,881.09

Section 5 of the Real Estate Settlement Procedures Act (RESPA) requires the following: • HUD must develop a Special Information Booklet to help persons borrowing money to finance the purchase of residential real estate to better understand the nature and costs of real estate settlement services; • Each lender must provide the booklet to all applicants from whom it receives or for whom it prepares a written application to borrow money to finance the purchase of residential real estate; • Lenders must prepare and distribute with the Booklet a Good Faith Estimate of the settlement costs that the borrower is likely to incur in connection with the settlement. These disclosures are mandatory.

Section 4(a) of RESPA mandates that HUD develop and prescribe this standard form to be used at the time of loan settlement to provide full disclosure of all charges imposed upon the borrower and seller. These are third party disclosures that are designed to provide the borrower with pertinent information during the settlement process in order to be a better shopper.

The Public Reporting Burden for this collection of information is estimated to average one hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. The information requested does not lend itself to confidentiality.

L. Settlement Charges

700. Total Sales/Broker's Commission based on price \$				Q	%	Paid From Borrowers Funds at Settlement	Paid From Seller's Funds at Settlement	
Division of Commission (line 700) as follows:								
701.	\$		to					
702.	\$		to					
703.	Commission paid at Settlement							\$ 20,400.00
704.								
800. Items Payable In Connection With Loan								
801.	Loan Origination Fee		%					
802.	Loan Discount		%					
803.	Appraisal Fee		to					
804.	Credit Report		to					
805.	Lender's Inspection Fee							
806.	Mortgage Insurance Application Fee to							
807.	Assumption Fee							
808.								
809.								
810.								
811.								
900. Items Required By Lender To Be Paid In Advance								
901.	Interest from	to	Q \$	/day				
902.	Mortgage Insurance Premium for			months to				
903.	Hazard Insurance Premium for			years to				
904.				years to				
905.								
1000. Reserves Deposited With Lender								
1001.	Hazard insurance	months Q \$		per month				
1002.	Mortgage insurance	months Q \$		per month				
1003.	City property taxes	months Q \$		per month				
1004.	County property taxes	months Q \$		per month				
1005.	Annual assessments	months Q \$		per month				
1006.		months Q \$		per month				
1007.		months Q \$		per month				
1008.		months Q \$		per month				
1100. Title Charges								
1101.	Settlement or closing fee		to					
1102.	Abstract or life search		to					
1103.	Title examination		to					
1104.	Title insurance binder		to					
1105.	Document preparation		to					
1106.	Notary fees		to					
1107.	Attorney's fees		to					
	(includes above items numbers:							
1108.	Title insurance		to					
	(includes above items numbers:							
1109.	Lender's coverage		\$					
1110.	Owner's coverage		\$					
1111.								
1112.								
1113.								
1200. Government Recording and Transfer Charges								
1201.	Recording fees: Deed \$; Mortgage \$; Releases \$			
1202.	City/county tax/stamps: Deed \$; Mortgage \$					
1203.	State tax/stamps: Deed \$; Mortgage \$					
1204.								
1205.								
1300. Additional Settlement Charges								
1301.	Survey		to					
1302.	Pest inspection		to					
1303.								
1304.								
1305.								
1400.	Total Settlement Charges (enter on lines 103, Section J and 502, Section K)							\$ 23,200.00

